

Infy plans two SEZs near city

Both SEZs Will Come Up At Pocharam Village In Ghatkesar Mandal

TIMES NEWS NETWORK

Hyderabad: After a prolonged controversy over the location for setting up its largest campus in the country in Hyderabad, the IT bellwether Infosys has finally decided to set up two special economic zones (SEZs) instead of a single campus.

Both the SEZs will come up at Pocharam village in Ghatkesar on the outskirts of the city. While the larger SEZ will be spread in about 299.67 acres, the second one will come up in 152.32 acres.

The company is awaiting the board of approvals (BoA)

nod for these proposals. According to official sources, the projects would come up for evaluation at the BoA meeting on August 8.

"We have to wait for the approval before announcing the projects. Considering the care with which the BoA is examining every single proposal, we (Infosys and the government) need to justify setting up of two SEZs at the same location," a source explained.

Infosys has been allotted about 450 acres in Pocharam by the Andhra Pradesh Industrial Infrastructure Corporation (APIIC) recently for setting up of a facility.



The Board of Approval will meet on August 8 to take up the Infosys' proposal to set up two SEZs instead of a single largest campus in about 450 acres

In fact, the IT major had entered into an agreement with the state government for taking its largest campus plans forward in March 2006.

After the government allotted 550 acres near the proposed hardware park, the company announced a plan to invest Rs 1,250 crore and cre-

ation of 25,000 jobs over a period of 10 years. However, the land that was allotted to the company got into legal wrangles between the government and IMG.

The current location has been offered to the company as an alternative, and the company has shown interest in the

location considering the growth potential on the Warangal highway, an official commented.

The land in Pocharam has been taken into control by the APIIC from the housing board. In return, the corporation had agreed to offer an equal spread of land to the board somewhere on the outskirts.

Though the location for Infy's project has been shifted from Mamidipalli to Pocharam, the government has decided to keep the one-year-old agreement in tact and make some amendments to it to facilitate fresh plans.